

More convenient than cash or checks

Visa Check Card

Application and Agreement

Winthrop Area
FEDERAL CREDIT UNION

94 Highland Avenue
P.O. Box 55
Winthrop, ME 04364
207-377-2124
Fax 207-377-2767
www.winthropcreditunion.org

It's an ATM Card…*only better.* Wouldn't it be great if your ATM card could do even more for you? What if it allowed you to charge purchases against your credit union share draft account? That's the idea behind the CU24 Visa Check Card—the ATM card that works like a check wherever Visa debit is accepted.

Use the card instead of a check. Where checks aren't accepted—such as restaurants and gas stations—or when you don't want to carry your checkbook, use your CU24 Visa® Check Card instead! Wherever you see the Visa debit, NYCE®, or PLUS® network symbols, simply present your card, and the amount of your purchase will be deducted automatically from your credit union share draft account.

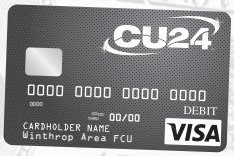
Get cash worldwide. The CU24 Visa Check Card is your ticket to instant cash! At thousands of ATMs worldwide, you can use the card to make withdrawals from your credit union share and share draft accounts. Use the card to transfer funds between accounts and check balances at the ATM, too.

To use your CU24 Visa Check Card at an ATM,simply follow the instructions shown on the screen.

1. Insert card.
2. Enter your Personal Identification Number (PIN).
3. Select transaction (cash withdrawal, deposit, etc.)
4. Enter amount.
5. Remove currency and/or acknowledgment slip.
6. Remove card.

To use your CU24 Visa Check Card at a Point-of-Sale terminal that accepts Visa debit, it's just as simple.

1. Run the card through the terminal.
2. Select a method of payment… and proceed as instructed.



Electronic Funds Transfer And Cardholders Agreement

We are Winthrop Area Federal Credit Union at 94 Highland Avenue, P.O. Box 55, Winthrop, Maine 04364, and our telephone number is 207-377-2124.

You (if this is a joint account, singular pronouns shall include each of you) hereby agree to the rules and regulations affecting the issuance of the "CU24℠ Visa® Check Card" provided by us for your convenience.

Personal Identification Number (PIN) – will be your "remote banking signature", and you are responsible for maintaining its confidentiality. The PIN should be memorized and not written, in order to prevent unauthorized use and so you may report its loss or theft accurately.

Authorized Use – Only you are qualified to deposit or withdraw funds to or from your account(s) with the use of the CU24 Visa Check Card at participating merchant or financial institution locations or remote facilities, and positive identification may be requested by the participating merchant or financial institution prior to any transaction. You agree that you will not use or allow anyone else to use your card or PIN for any transaction that is illegal under applicable federal, state or local law.

Consumer Liability for Unauthorized Transactions – Tell us AT ONCE if you believe your ATM Card, Visa Check Card, or PIN has been lost or stolen. You will not be liable for any unauthorized use of your card or PIN that occurs after you notify us of the loss or theft of your card or PIN. You may be liable, however, for the entire amount of the unauthorized use that occurs before you notify us:

- If you or an authorized user write the PIN on the card.
- If you or an authorized user keep the PIN with the card.
- If you or an authorized user voluntarily permit the PIN and the card to come into the possession of a person who makes or causes to be made an unauthorized use.

If a Visa or Interlink transfer was made using your card or card number without your permission and was not caused by your gross negligence or fraud, you will have no liability for this unauthorized transfer. You could lose all the money in your account (plus our maximum overdraft line of credit). If you tell us within 2 business days after you learn of the loss or theft of your card, you can lose no more than $50 if someone used your card without your permission.

If you do NOT tell us within 2 business days after you learn of the loss or theft of your card or PIN, and we can prove we could have stopped someone from using your card without your permission if you had told us, you could lose as much as $500.

Also, if your statement shows transfers that you did not make, including those made by card, code or other means, tell us at once. If you do not tell us within 60 days after the statement was mailed to you, you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time. If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time periods.

We are liable only for losses in excess of the limits stated.

Non-Visa PINLess Debit Card Transactions – We allow non-Visa debit transaction processing. This means you may use your Visa Check Card on a PIN-Debit Network (a non-Visa network) without using a PIN to authenticate your transactions. (Visa rules generally define a PIN-Debit Network as a non-Visa debit network that typically authenticates transactions by use of a personal identification number (PIN) but that is not generally known for having a card program.) The non-Visa debit network for which such transactions are allowed is NYCE® and ACCEL/Exchange®.

Examples of the types of actions that you may be required to make to initiate a Visa transaction on your Visa Check Card include signing a receipt, providing a debit card number over the phone or via the Internet, or swiping the debit card through a point-of-sale terminal.

Examples of the types of actions you may be required to make to initiate a transaction on a PIN-Debit Network include initiating a payment directly with the biller (possibly via telephone, Internet, or kiosk locations), responding to a logo displayed at a payment site and choosing to direct payment through that network, and having your identity verified using known information derived from an existing relationship with you instead of through the use of a PIN.

Please be advised that the terms and conditions of your agreement with us relating to Visa debit transactions do not apply to non-Visa debit transactions. For example, the additional limits on liability (sometimes referred to as Visa's zero-liability program) and the streamlined error resolution procedures offered on Visa debit card transactions are not applicable to transactions processed on a PIN-Debit Network.

Notification Procedure – If you believe your card, PIN, or other information which could provide electronic access to your account has been LOST or STOLEN, or that someone has transferred or may transfer money from your account without permission, call us at 207-377-2124 or after business hours please call 1-800-472-3272 or write us at the Credit Union.

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Return this application to:

WINTHROP AREA FEDERAL CREDIT UNION
P.O. Box 55
94 Highland Avenue
Winthrop, ME 04364

Business Days – Our business days are Monday through Thursday 8:30 a.m. to 5:00 p.m. and Friday 8:30 a.m. to 7:00 p.m., excluding state and federal holidays.

Types of Transactions Available and Limits on Such Transactions – You may use your card to withdraw from or make deposits to your share or share draft account, and perform such other financial transactions as we may from time to time permit during the business hours of any remote financial facility. You may also pay for purchases at places that have agreed to accept your card (called Point-of-Sale purchases). These Point-of-Sale purchases will be deducted from your share draft account.

Limitation on Frequency and Amount of Transactions – For the protection of our members, we have limited the amount of each withdrawal from an account to FIVE HUNDRED DOLLARS ($500.00) per day at a remote banking facility. You may buy up to TWO THOUSAND FIVE HUNDRED DOLLARS ($2,500.00) worth of goods or services each day in our Point-of-Sale (POS) transfer service.

Delays in Posting Transactions – Due to the nature of the "ATM" system, there will be delays between the time of any activity on your account(s) and the time it is reflected in our records of your account(s).

Charge for Originating Shares and Remote Banking Transactions – A transaction resulting in a withdrawal from your share draft account using the CU24 Visa Check Card or your PIN or other information which could provide electronic access to your account is considered the same as any other type of share draft in regard to our service charge formulas. The type of account determines if and when a fee will be assessed. All transaction fees will be deducted from your share draft account. Please contact the credit union for current charges.

Fees – When you use an ATM not owned by us, you may be charged a fee by the ATM operator or any network used and you may be charged a fee for a balance inquiry even if you do not complete a fund transfer.

Foreign Transactions – Purchases and cash advances made in foreign countries and foreign currencies will be billed to you in U.S. dollars.

A 1% International Transaction Fee will be assessed on all transactions where the merchant country differs from the country of the card issuer. The converted transaction amount will be shown separately from the International Transaction Fee on your account statement. This fee will be assessed on all international purchases, credit vouchers, and cash disbursements.

Visa will charge 0.8% for international transactions that do not involve currency conversions.

The exchange rate for transactions in a foreign currency will be a rate selected by Visa from the range of rates available in wholesale currency markets for the applicable central processing date. This rate may vary from the rate Visa itself receives, or the government mandated rate in effect for the applicable central processing date plus the 1% International Transaction Fee.

Visa assessed surcharge/access fee for ATM or manual cash disbursement transactions initiated outside of the U.S. region:* Visa assesses a cash disbursement fee of U.S. $1.25 on international ATM transactions where a surcharge fee has not been assessed. Visa assesses a cash disbursement fee of U.S. $0.50 on international ATM transactions where a surcharge fee has been assessed. *Except in Visa Europe Region.

Conditions Under Which We Will Disclose Information to a Third Party – You agree that we may, and you hereby authorize us to, disclose information to third parties about your account(s) or the transfers you make (1) where it is necessary for completing transfers; (2) in order to verify the existence and condition of your accounts for a third party, such as a credit bureau or merchant; (3) in order to comply with government agency or court orders; or (4) if we have your permission.

Documentation of Transfer – You can get a receipt at the time you make any transaction (except inquiries) involving your account using an ATM and/or Visa debit Point-of-Sale (POS) terminal. You will also receive on a monthly basis a statement of your account activity.

Error Resolution: This Section Applies to Consumer Accounts – Telephone or write us AS SOON AS YOU CAN if you think your statement or receipt is wrong, or if you need more information about a transaction listed on the statement or receipt. We must hear from you no later than sixty (60) days after we send you the FIRST statement on which the problem or error appeared. Provide the following information:

(1) Your name and account number.

(2) Describe the error or the transfer you are unsure about, and a clear explanation of why you believe it is an error, or why you need more information.

(3) The dollar amount of the suspected error.

If you tell us orally, we may require that you send your complaint or question in writing within ten (10) business days.

We will tell you the results of our investigation within ten (10) business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to forty-five (45) days to investigate your complaint or question. For new accounts, Point-of-Sale, or international transactions, we may take up to ninety (90) days to investigate your complaint or question.

If we decide to do this, we will credit your account within ten (10) business days (five (5) business days for Visa Check Card purchases) for the amount you think is in error, so you will have the use of the money during the time it takes to complete our investigation. For new accounts, we may take up to twenty (20) days to credit your account for the amount you think is in error. If we ask you to put your complaint or question in writing and do not receive it within ten (10) business days, we may not credit your account.

We will tell you the results within three (3) business days after we finish our investigation if we decide that there was no error. We will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

Overdrafts – If any withdrawal(s) create a negative balance in your account, and you have opted in for Member Privilege access for ATM (and everyday debit card transactions), you agree to repay us the amount of the overdraft, including the Overdraft Privilege fee of $25.00.

Cancellation – Your card and PIN remain our property and immediate surrender of either may be required by us at any time. We may cancel the card, PIN, and/or electronic fund transfer privileges at any time without notice or cause. Any cancellation or termination does not affect any of your existing liability to us.

Liability – If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will not be liable, for instance:

- If, through no fault of ours, you do not have enough money in your account to make the transfer.
- If the transfer would go over the credit limit on your overdraft line.
- If the automated teller machine where you are making the transfer does not have enough cash.
- If the terminal or system was not working properly and you knew about the breakdown when you started the transfer.
- If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken.
- If we have reason to believe that transactions involving your account may be unauthorized, fraudulent, illegal or otherwise improper.

We expressly disclaim all warranties that the components, including, but not limited to, cards and terminals, will function properly or be available for use.

Agreement Modification – This Agreement may be amended by us without prior notice to you when such a change is immediately necessary to maintain or restore the security of the system or a member's account; however, we will notify you in writing twenty-one (21) days prior to the effective date of any change in any term or condition of the Agreement or your account, if such change would result in an increase infees, greater cost liability for you or decreased access to your account.

Joint Accounts – All parties to joint share or share draft account(s) agree to be jointly and severally bound by this Agreement. All cards must be returned to us prior to the addition or deletion of a name from any account subject to this Agreement. The PIN may provide access to accounts owned by the primary member. Joint owners may have access to all of the primary member's accounts at the credit union, including accounts owned singly by the primary member or jointly by the primary member and other persons.

ACH Funds Transfers: This Section Addresses Non-Consumer Accounts Only. You may desire to receive an electronic transfer of funds into your account. Such transfers may be transmitted through the Automated Clearing House ("ACH") System. Your rights and responsibilities will be governed by Maine law, including Article 4A of the Uniform Commercial Code. Credit given by your credit union with respect to these transfers is provisional until the credit union receives final settlement through a Federal Reserve Bank or otherwise has received payment. If your credit union does not receive payment for a transfer, then the credit union is entitled to a refund from you in the amount credited to you on a provisional basis, and the originator of the transfer will not be considered to have paid the amount of the entry to your account. Your credit union is not obligated by the ACH rules to provide you with notice any time that it has received a transfer and made an entry to your account unless the credit union has otherwise agreed to do so.

Application for CU24℠ Visa Check Card

Name _____

Social Security # _____

Mother's Maiden Name _____

Address _____

Home Phone _____

Email _____

Date of Birth _____

Joint Name _____

Social Security # _____

Mother's Maiden Name _____

Business Information

Employed by _____

Position _____

Address _____

Business Phone _____

(For Internal Use Only)

Account # _____

I/We hereby apply for a CU24 Visa Check Card. By using the CU24 Visa Check Card issued by the Credit Union upon approval of this application, I/we signify our Agreement to be bound by the terms of the Electronic Funds Transfer and Cardholder Agreement attached.

Signature X _____

Date _____

Signature X _____

Date _____

In order to issue a card to either signer of a joint account, both owners must sign.